

| Enclave Association Regular Assessments |               |             |            |                                 | 2017-2018                      | 2016-2017               |
|---|---------------|-------------|------------|---------------------------------|--------------------------------|-------------------------|
| INDIVIDUAL UNIT                         | Bedroom Count | Size        | # Of Units | Assessment                      | Assessment                     | Assessment              |
| 1 Bedroom                               | 1             | 800         | 1          | \$13,121.72                     |                                | 12,969.38               |
| 2 Bedroom                               | 2             | 1,170       | 24         | \$19,190.51                     |                                | 18,967.72               |
| 3 Bedroom                               | 3             | 1,545       | 11         | \$25,341.31                     |                                | 25,047.11               |
| 4 Bedroom                               | 4             | 1,860       | 4          | \$30,507.99                     |                                | 30,153.80               |
| Total Square Footage                    |               |             |            | 53,315                          | 40                             | 874,480.32              |
|   |               |             |            | Year Over Year<br>Net Change \$ | Year Over Year<br>Net Change % | 2017-2018<br>Assessment |
|   |               |             |            |                                 |                                | 2016-2017<br>Assessment |
| INDIVIDUAL UNIT                         | Bedroom Count | Per Unit \$ | Per Unit % | Totals by Type                  |                                | Totals by Type          |
| 1 Bedroom                               | 1             | \$152.34    | 1.17%      | \$13,121.72                     |                                | 12,969.38               |
| 2 Bedroom                               | 2             | \$222.79    | 1.17%      | \$460,572.21                    |                                | 455,225.19              |
| 3 Bedroom                               | 3             | \$294.20    | 1.17%      | \$278,754.44                    |                                | 275,518.21              |
| 4 Bedroom                               | 4             | \$354.19    | 1.17%      | \$122,031.95                    |                                | 120,615.20              |
| Average                                 |               |             |            |                                 | 1.17%                          | \$874,480.32            |

| Enclave Association Regular Assessments |          | Billing Amounts - Original |          |          |           |
|---|----------|----------------------------|----------|----------|-----------|
|   | Qtr 1    | Qtr 2                      | Qtr 3    | Qtr 4    | Total     |
|   | 30.00%   | 30.00%                     | 20.00%   | 20.00%   |           |
|   | October  | January                    | April    | July     |           |
| 1Bedroom                                | 3,936.52 | 3,936.52                   | 2,624.34 | 2,624.34 | 13,121.72 |
| 2Bedroom                                | 5,757.15 | 5,757.15                   | 3,838.10 | 3,838.11 | 19,190.51 |
| 3Bedroom                                | 7,602.39 | 7,602.39                   | 5,068.26 | 5,068.27 | 25,341.31 |
| 4Bedroom                                | 9,152.40 | 9,152.40                   | 6,101.60 | 6,101.59 | 30,507.99 |
| Average                                 |          |                            |          |          |           |

| Inducement Management Fee |          |          |          |          |           |
|---------------------------|----------|----------|----------|----------|-----------|
|                           | Qtr 1    | Qtr 2    | Qtr 3    | Qtr 4    | Total     |
|                           | 30.00%   | 30.00%   | 20.00%   | 20.00%   |           |
|                           | October  | January  | April    | July     |           |
| 1Bedroom                  | 0.00     | 0.00     | 0.00     | 0        | 0.00      |
| 2Bedroom                  | 2,085.35 | 2,085.35 | 1,390.23 | 1,390.23 | 6,951.16  |
| 3Bedroom                  | 2,753.73 | 2,753.73 | 1,835.82 | 1,835.81 | 9,179.09  |
| 4Bedroom                  | 3,315.17 | 3,315.17 | 2,210.11 | 2,210.11 | 11,050.56 |
| Average                   |          |          |          |          |           |

| Net Inducement Management Fee Effect for Owners Signing Contracts with SLC |         |         |        |        |       |
|--|---------|---------|--------|--------|-------|
|  | Qtr 1   | Qtr 2   | Qtr 3  | Qtr 4  | Total |
|  | 30.00%  | 30.00%  | 20.00% | 20.00% |       |
|  | October | January | April  | July   |       |
| 1Bedroom   | 0.00    | 0.00    | 0.00   | 0.00   | 0.00  |
| 2Bedroom   | 0.00    | 0.00    | 0.00   | 0.00   | 0.00  |
| 3Bedroom   | 0.00    | 0.00    | 0.00   | 0.00   | 0.00  |
| 4Bedroom   | 0.00    | 0.00    | 0.00   | 0.00   | 0.00  |
| Average  |         |         |        |        |       |